

## **City of North Vernon Closes State Revolving Fund Loan**

### ***State makes it possible for the City of North Vernon to meet Combined Sewer Overflow Elimination Goals***

INDIANAPOLIS, November 2015—The City of North Vernon closed a low-interest loan, in the amount of \$6,500,000, through the Indiana Finance Authority's Clean Water State Revolving Fund (CWSRF) Loan Program to finance needed improvements to its wastewater utility. By utilizing the SRF Loan Program instead of securing a traditional loan, the City of North Vernon will save an estimated \$1,248,000 of interest expense over the life of the loan.

Construction of upgrades and improvements to the City of North Vernon's combined sewer system were financed by the CWSRF. The CWSRF program is administered by the Indiana Finance Authority with joint funding from the U.S. Environmental Protection Agency and the Indiana State Revolving Fund Loan Program. The project will replace the sewers within the Hickory Manor Trailer Park subdivision, construct in-line storage upstream of the Southwest Lift Station, construct a new Vortex High Rate Clarifier (HRC) at the wastewater treatment plant to provide primary treatment to excess wet weather flows, and install disinfection facilities at the effluent of the Vortex HRC, including a new chemical feed building. The project will provide water quality and health benefits by reducing overflow events to the Muscatatuck River, thereby improving the environment for community residents and businesses throughout The City of North Vernon.

CWSRF programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide. Communities can get more information about obtaining an SRF loan by contacting Bill Harkins at (317) 234-4862, [wharkins@ifa.in.gov](mailto:wharkins@ifa.in.gov), or by visiting [www.srf.in.gov](http://www.srf.in.gov).